VA Form 4-6338 (Home Loan) May 1950. Use Optional. Servicemen's Readjustment Act (38 U.S.C.A. 694 (a)). Acceptable to RFC Mortgage Co. OLLIE FARNSWORTH R.M.C.

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS:

THOMAS W. BROWN

Greenville, South Carolina

of , hereinafter called the Mortgagor, is indebted to

LIBERTY LIFE INSURANCE COMPANY

, a corporation organized and existing under the laws of the State of South Carolina , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of TEN THOUSAND AND NO/100 - - - - - -four & one-half per centum (4½ %) per annum until paid, said principal and interest being payable at the office of LIBERTY LIFE INSURANCE COMPANY in Greenville, South Carolina , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Sixty-Three and 30/100 - - - - - - - - Dollars (\$ 63.30), commencing on the first day of , 1955, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of January , 19 75.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, City of Greenville

State of South Carolina; with the buildings and improvements thereon situate, lying and being on the East side of Elm Street, being shown as Lot

No. 3 on plat made by R. E. Dalton, Engineer, for C. B. Martin and John A. Hicks (also shown as part of Lots 6 and 7 on plat recorded in Plat Book "C", at pages 178 and 179) and having the following metes and bounds according to a recent Survey of said lot made by J. C. Hill, Surveyor, dated December 17, 1954, to wit:

BEGINNING at a stake on the East side of Elm Street 180 feet North from the Northeast corner of the intersection of Elm Street and Mills Avenue, joint corner of Lots 2 and 3 and running thence North 47-20 East 95.3 feet to an old iron pin at joint corner of Lots 1 and 3; thence North 37-56 West 26 feet to an iron pin; thence North 19-08 West 33.6 feet to a fence post, joint corner of Lots 3 and 4; thence South 55-33 West 103.6 feet to a brass pipe on Elm Street; thence with Elm Street, South 36-10 East 72 feet to the point of beginning.

The Mortgagor covenants and agrees that so long as this mortgage and the said note secured hereby are guaranteed under the provisions of the Servicemen's Readjustment Act, they will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color or creed. Upon any violation of this undertaking, the mortgagee may, at its option declare the unpaid balance of the debt hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16-49888-1

25

Jal.

65

11:46

ã.

1985

75